MINA'BENTE OCHO NA LIHESLATURAN GUÅHAN TWENTY-EIGHTH GUAM LEGISLATURE 2005 (FIRST) Regular Session

Bill No. <u>240 (</u>EC)

Introduced by:

A. B. Palacios, Sr.,

AN ACT TO AUTHORIZE THE GOVERNOR OF GUAM TO SELL AT **FAIR** MARKET VALUE LAND-LOCKED **GOVERNMENT PROPERTIES BETWEEN** THE LIGUAN TERRACE RESIDENTIAL HOMES AND ROUTE 1 IN THE MUNICIPALITY OF DEDEDO.

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Legislative findings and intent. I Liheslaturan Guåhan finds 1 that there is a long, narrow strip of land-locked government properties, between the 2 3

Liguan Terrace residential homes and Route 1 in the municipality of Dededo.

I Liheslaturan Guåhan finds that this narrow strip of properties, which extend 4

from across the Micronesia Mall, perpendicular to Army Drive and extending all the

way along Route 1 to the intersection of Harmon Loop Road, is practically

inaccessible from Route 1 because of recent reconstruction and the installation of

elevated sidewalk pathway.

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I Liheslaturan Guåhan further finds that the maximum utilization of this

narrow strip of land-locked government properties can best be realized and achieved

by the owners of the properties immediately adjoining and abutting these land-locked

12 government properties. I Liheslaturan Guåhan further finds that the government of Guam can generate some needed revenues by selling these land-locked properties to the respective private property owners at fair market value.

I Liheslaturan Guåhan, therefore, intends to sell these land-locked properties to the adjoining residential home owners, so it can be used to enhance adjoining private properties.

Section 2. *I Maga'lahen Guåhan* is hereby authorized to sell the land-locked narrow strip of government properties to the owners of the private properties which are immediately adjoining and abutting these properties. These properties referred to and described in Section 1 of this Act shall be sold at fair market value, the proceeds of which shall be deposited into the General Fund account.